

Saiber Advises Betway Parent Company in SPAC Deal

April 26, 2021

SGHC Limited (“Super Group”), the holding company for global online sports betting and gaming businesses Betway, has announced that it has agreed to merge with Sports Entertainment Acquisition Corp., a publicly traded special purpose acquisition company (“SPAC”), to bring its sports betting and gaming group to the United States. As part of the agreement, Super Group will apply to have its shares listed on the New York Stock Exchange under the SGHC ticker symbol.

“We have established our group as a truly global, scaled and profitable digital gaming business, delivering on our vision to bring first-class entertainment to the worldwide betting and gaming community. Becoming a public company will give us the tools to continue to grow our leading product and technology offering and deliver a strengthened brand-driven marketing strategy,” said Neal Menashe, CEO of Super Group.

Saiber LLC and Jeremy Kleiman advised Super Group in connection with United States regulatory aspects of the transaction.

The deal is expected to close in the second half of 2021.