

The Critical Role of Sellers Disclosure Statements in Real Estate

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In a hot real estate market, residential properties are being sold above market, without contingencies, and often without an inspection. But, buyer beware. Homes can be littered with issues, from structural to cosmetic. That is why, in the Garden State, home purchasers are protected by a Sellers Disclosure Statement – an attestation by a seller that discloses any known existing issue with a home. What is a Sellers Disclosure Statement? What should be included in one? And, who has to complete this form? Saiber real estate litigator Michael Shortt answers these questions and more, on the latest episode of The Garden State Law podcast.