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Detecting accounting fraud and uncovering financial mistakes in the post Sarbanes-Oxley Act of 2002 era is critical for every organization. The establishment of financial reporting internal control systems is required for public companies, and considered best practices for all organizations to assist in detecting fraud and uncovering financial mistakes. Deficiencies in an organizations internal control system may result in criminal and/or civil liability for the company, its officers, directors, executives, principals and employees. To minimize a companys exposure to such risks and liabilities, care and planning is necessary to draft, implement and evaluate an organizations internal control systems.