Saiber
ATTORNEYS AT LAW

"Reducing Brokers' Exposure," New Jersey Law Journal, January 22, 2007

January 21, 2007

To Avoid Malpractice Liability, Brokers Must Know Their Duties

In an uncertain real estate market, where housing prices begin to decline and expectations based upon prior market conditions become unrealistic, real estate professionals often become targets for malpractice claims. That is not to say that all claims against real estate professionals are meritless, but in some instances claims are fueled more by frustration with the marketplace than the conduct of the real estate professional. Knowing potential sources of liability and addressing them upfront can help minimize exposure to such claims and limit potential liability.