

"Artificial Impairment of Classes in a Cramdown Plan Permitted in Fifth Circuit," ABI Real Estate Committee

April 30, 2013

Real Estate Committee ABI Committee News - Volume 10, Number 2 / May 2013

Fifth Circuit's Decision in In re Village at Camp Bowie I L.P. In a recent decision, the Fifth Circuit provided its answer to the question of whether § 1129(a)(10) of the Bankruptcy Code draws a distinction between artificial and economically driven impairment and held that the plain language of that section does not distinguish between the two.